FY2024 Hailey Urban Renewal Agency Budget

	ACTUAL FY22	BUDGET FY23	PROPOSED FY24
REVENUE			
Tax Increment Revenue – Gateway	$ 371,010.00	$ 375,000.00	$ 475,000.00
Tax Increment Revenue – Airport Way	$ -	$ 17,394.00	$ 75,000.00
Tax Increment Revenue – South District	$ -	$ -	$ 15,000.00
Other Revenue/Interest	$ 4,770.00	$ 2,000.00	$ 40,000.00
TOTAL HAILEY URA REVENUE	$ 375,780.00	$ 394,394.00	$ 605,000.00
EXPENDITURES – Gateway District			
Debt Service	$ -		
Professional and Legal	$ 10,982.00	$ 70,000.00	$ 73,500.00
Administration & Insurance	$ 3,522.00	$ 26,000.00	$ 27,300.00
Other Expenses	$ 277.00	$ 2,500.00	$ 2,500.00
Participation Agreements			$ 60,000.00
Capital Expenses	$ 303,937.00	$ 300,000.00	$ 311,700.00
EXPENDITURES – Airport Way District			
Debt Service		$ 50,000.00	
Professional and Legal		$ 5,000.00	$ 5,000.00
Administration & Insurance		$ 25,000.00	$ 25,000.00
Capital Expenses			$ 45,000.00
EXPENDITURES – South Urban District			
Debt Service			$ 50,000.00
Professional and Legal			$ 30,000.00
Administration & Insurance			$ 20,000.00
Other Expenses			
Participation Agreements			
Capital Expenses			
TOTAL EXPENDITURES	$ 318,718.00	$ 478,500.00	$ 650,000.00
CHANGE IN FUND BALANCE	$ 57,062.00	$ (84,106.00)	$ (45,000.00)
CARRY OVER FUND BALANCE	$ 864,801.00	$ 780,695.00	$ 735,695.00